

PROPOSAL

To: **SHAREHOLDERS OF
SAIGON BANK FOR INDUSTRY AND TRADE**

The Board of Directors (BOD) of Saigon Bank for Industry and Trade (SAIGONBANK) respectfully submits the 2024 profit distribution plan to Shareholders as follows:

	Amount (VND)
1. SAIGONBANK's profit:	
1.1 Consolidated Profit before tax	99.343.901.444
1.2 Corporate income tax	20.176.374.934
1.3 Profit after tax	79.167.526.510
2. Profit distribution:	
2.1 Reserves appropriated:	15.833.505.302
- Charter capital supplementary reserve (10%) (Point a Clause 2 Article 148 of Law on Credit Institution No. 32/2024/QH15 dated January 18, 2024, issued by the National Assembly)	7.916.752.651
- Financial reserve (10%) (Clause 4 Article 23 of Decree No. 93/2017/ND-CP dated August 07, 2017 issued by the Government)	7.916.752.651
2.2 The 2024 retained profit after reserve appropriation at item 2.1	63.334.021.208
2.3 The 2024 profit is expected to be used for issuing shares to increase the share capital from the shareholders' equity.	24.244.148.080
2.4 Expected 2024 remaining profit	39.089.873.128

**Assigning the BOD to decide the appropriation of the remaining reserves
(Welfare and bonus Funds for the employees; Bonus Fund for the managers).**

Regards./.

Recipients:

- As mentioned above;
- The Banking Inspection and Supervision Agency;
- Board of Directors;
- Board of Supervisors;
- Board of Management;
- HR & Admin Dept, Board of Directors office (Filing).

FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS



VU QUANG LAM